

12 May 2023

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# MIGRATION TO THE OPTIQ PLATFORM - PHASE 2

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|----------------------|--|
| To the attention of: | <b>Intermediaries</b>                  |
| Priority:            | <b>Medium</b>                          |
| Topic:               | <b>Commencement of Phase 2 testing</b> |

Dear Client

Following the completion of Phase 1 of the Borsa Italiana Optiq® Migration on 27 March 2023, the purpose of this communication is to provide guidelines for Phase 2 testing, concerning the migration from Millennium IT to the Euronext Optiq trading platform for fixed income instruments, covered warrants and certificates.

The Phase 2 Go-Live is scheduled for 11 September 2023 and will involve the Fixed Income (MOT and ExtraMOT), EuroTLX and Warrants & Certificates (SeDeX and Cert-X) markets.

The functionalities will be provided according to a release schedule, as communicated by Borsa Italiana via Info-Flash.

Euronext Securities Milan will monitor the outcome of the validation tests and **Settlement Agents** will be asked to give their approval in a questionnaire on the test outcome, available in the folder Documentation\Projects\Optiq Migration, which must be completed and sent to the email address [MT-T2S-Test@euronext.com](mailto:MT-T2S-Test@euronext.com) by 7 July 2023.

It is recommended that non-regression tests be performed according to the guidelines set out in the Test Plan (available in the folder: Documentation\Projects\Optiq Migration) and in accordance with the Settlement Agent's business model.

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Further information on test environments, test guidelines and the questionnaire will be provided in the Test Plan (available in the folder Documentation\Projects\Optiq Migration).

Further information can be requested from the following email address:

[MT-T2S-Test@euronext.com](mailto:MT-T2S-Test@euronext.com)