

11 December 2023

ON_49/2023

Introduction of settlement netting methods on the non-guaranteed Domestic MOT

To the attention of:	DCPs, ICPs
Topic:	Managing Settlement of issues of BTPs by MEF

Dear Client

With regard to the trades concerned, we confirm the test period for settlement of BTP Valore/Futura/Italia on a netted basis and the go-live date.

If the reference market (Domestic MOT) needs to trade NON guaranteed instruments other than those referenced above, they will be subject to the same process (netting).

- from 5 February 2024 to 23 February 2024: - testing
- from 26 February 2024 to 1 March 2024: freeze on activities
- 4 March 2024: go live

An ON will follow with the information necessary to conduct the tests.

For further information, do not hesitate to contact the Settlement team at the email address helpdesk.settlement@euronext.com

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