

28 January 2022

ON_03/2022

Settlement Discipline

To the attention of:	All Participants
Priority:	Medium
Topic:	Settlement Discipline

Dear Client,

we are pleased to inform you that Euronext Securities Milan, as anticipated in ON_ n. ON_53/2021 of 9 September 2021, will launch the Settlement Discipline project in Production environment on 1 February 2022.

In addition to penalties reporting (reporting timing is subject to T2S messages receipt foreseen by 12.00), starting from February (first payment on 23 March 2022), we will proceed with monthly penalties cash collection and redistribution.

We renew the invitation to subscribe the daily and monthly reporting, through the CLIMP portal, by selecting U2A and / or SWIFT 15022 channels.

On 1 Feb 2022 T2S will set to zero the daily penalty rates for the business days prior to 1 Feb 2022 to avoid recalculation/changes on January data and will set the correct daily penalty rates from the 1 Feb 2022 onwards to correctly calculate new penalties.

We recommend participants to proceed with any appeal requests no later than the 10th business day of the following months using the dedicated channel and providing the "Template Appeal" form available on MT-X platform at the following path DOCS > DOCUMENTAZIONE TECNICA > SETTLEMENT DISCIPLINE REGIME.

For Operational support:

OPE SET and Executive Account Manager
mt-t2s-test@lseg.com

Per Appeal requests:

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For CLIMP configurations support:

Membership & Client Integration

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