

Amendment to the Service Regulations

The changes described in the present Notice will enter into force on the **29 April 2024**.

The following amendment to the Services Regulation is made regarding participation in the settlement service by third- party countries enterprises in order to specify for the purposes of admission that Consob and Bank of Italy (Banca d'Italia) have to confirm the existence of agreements at least with one of the two authorities with the corresponding supervisory Authority of the country of origin of the applicant.

SERVICE REGULATIONS

TITLE III – RULES GOVERNING THE SETTLEMENT SERVICE AND INCIDENTAL SERVICES

CHAPTER I – SETTLEMENT SERVICE

Article 59 – Categories of Participants and methods of participation

[...]

3. Enterprises from third-party countries which perform the same kind of activities as banks and investment firms, and also the central counterparties and central securities depositories of third-party countries can participate in the service provided Consob and the Bank of Italy have confirmed the existence of agreements **by at least one of the two Authorities** with the corresponding Supervisory Authority^{ies} in the country of origin of the applicant. Monte Titoli reserves the right to ask entities from third-party countries for specific information or the necessary certifications in order to assess the existence of the circumstances referred to in Article 89 (2) and (5) of the Delegated Regulation (EU) no. 2017/392.

[...]