

Contacts Media

Amsterdam +31 20 721 4133
Dublin +33 1 70 48 24 45
Milan +39 02 72 42 67 56
Paris +33 1 70 48 24 45

Brussels +32 26 20 15 01
Lisbon +351 91 777 68 97
Oslo +47 41 69 59 10

Contact Investor Relations

+33 1 70 48 24 17

STIF lists on Euronext Growth Paris

- **€10.35 million raised**
- **Market capitalisation of €33 million**
- **60th listing on Euronext in 2023**



Paris – 20 December 2023 – Euronext celebrates today the initial public offering (IPO) of STIF, the leading French manufacturer of components for bulk product handling, on Euronext Growth in Paris (ticker symbol: ALSTI).

Founded in 1984, STIF is an industrial SME specialising in the production of metal components for industry. The Group is known for its wide range of quality products, such as metal and plastic lifting buckets, lifting belts, safety components, and many others, exported to more than 60 countries. Recently, STIF has entered the field of fire protection and explosion prevention for battery energy storage systems (BESS), offering advanced solutions to address today's energy and climate challenges. Through its commitment to innovation, STIF contributes to the transition to safe and renewable energy solutions.

STIF's IPO was carried out following the admission to trading on 20 December 2023 of the 5,084,615 shares that make up its capital, including 1,592,307 new shares issued as part of a Global Offering that was made up of the issue of 1,384,615 new shares and the transfer of 207,692 existing shares after the full exercise of the extension clause.

The offer price was set at €6.50 per share. The company's market capitalisation on the day of the IPO amounts to €33 million. The total amount of the offer represents €10.35 million.

José Burgos, CEO of STIF, stated: *"We are pleased to announce today our listing on Euronext Growth Paris. This listing will be a lever to accelerate our growth by promoting innovation, international expansion, and our presence in the field of battery energy storage systems (BESS). Our ambition is to become a global leader in industrial explosion protection. This new phase represents a decisive turning point in the development of our group, offering us the opportunity not only to strengthen our growth capabilities but also to consolidate our credibility with international stakeholders."*



Caption: José Burgos, CEO of STIF, rang the bell this morning, alongside his team and in the presence of Guillaume Morelli, Head of Listing France, Portugal and Spain at Euronext, during a ceremony to celebrate the company's IPO.

EURONEXT CONTACT

Sarah Mound (Corporate, Paris) +33 1 70 48 24 45 parispressoffice@euronext.com

STIF CONTACT

Michael Scholze (Seitosei Actifin) +33 1 56 88 11 14 michael.scholze@actifin.fr

About STIF

Founded in 1984, the STIF Group is a French industrial player specialised in the design, manufacture, and marketing of innovative industrial equipment for niche markets. Historically positioned in bulk product handling equipment, such as elevator buckets, lifting straps, and compression fittings, the family-owned group has diversified in the last decade by expanding into the field of passive protection against the risks of industrial dust explosions and, since 2022, into the activity of renewable energy storage systems through batteries (BESS). With 189 employees, internationally recognised product ranges, and three factories in France and Asia, the Group aims to sustainably support the strong growth of renewable energy production.

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