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Aquila European Renewables plc lists on Euronext Dublin

- **Market capitalisation of €338.8 million**
- **52nd listing on Euronext in 2023**
- **12th international listing on Euronext in 2023**



Dublin – 3 October 2023 – Euronext Dublin today congratulates Aquila European Renewables plc (AER), an investment company specialising in renewable energy infrastructure, on its listing on Euronext Dublin (ticker code: AERI).

AER is a Euro-denominated UK domiciled investment company, which invests in renewable energy technologies across continental Europe and the Republic of Ireland. AER specialises in renewable energy infrastructure in the sectors of wind, photovoltaic energy and hydroelectric power plants, targeting assets which are expected to generate renewable energy output for at least 25 years from their commissioning date. The portfolio adviser of AER is entrusted to Aquila Capital, an investment firm specialised in clean energy as well as sustainable infrastructure and with a strong focus on sustainability.

AER (ticker code: AERI) was listed on 2 October 2023 through the admission to trading of 408,225,705 shares making up its capital. The listing price was set at €0.83 per share. Market capitalisation on the day of listing was around €338.8 million. In addition to the new listing on Euronext Dublin, AER's shares also remain listed on the London Stock Exchange.

Ian Nolan, Non-Executive Chair of Aquila European Renewables plc, said: *"We are delighted to announce our listing on Euronext, a key milestone for our development in the European market. Our listing on the Dublin market will allow us to further deploy our energy transition investments in the Republic of Ireland but also beyond in continental Europe. With the listing, we can offer daily liquidity within a segment of long-term illiquid assets, thereby enabling investors to diversify their portfolios with assets that otherwise would be difficult for them to access. We look forward to our listing journey on the leading pan-European market infrastructure Euronext to accelerate the transition of capital in clean energy resources and the shift to a sustainable energy mix."*

Lars Meisinger, Head of Client Advisory International at Aquila Capital, the portfolio adviser of AER, commented: *"Since its IPO in 2019, AER has achieved a return of 23.7% total NAV per share (5.4% annualised). The company has a fully operating portfolio of renewable energy projects with a total of 464 MW capacity across 12 investments and 6 countries and power markets. Diversification across generation technologies, regulatory frameworks and geographies is a crucial aspect. We appreciate the support we have received from Irish investors since the IPO. Listing on Euronext Dublin is a strategic choice. Ireland's diverse investor base, transparent regulatory*

framework, and the country's commitment to clean energy align perfectly with our sustainability-driven vision. Euronext Dublin offers a gateway to European capital markets and investors, enhancing our access to funding for renewable projects. We believe that this strategic move will not only bolster the company's growth, but also contribute to the pathway to a low-carbon future."



Caption: Ian Nolan, Non-Executive Chair of Aquila European Renewables plc, and his teams, rang the bell during a ceremony this morning with their teams and in the presence of Niall Jones, Head of Listing, Ireland & UK, Euronext, to celebrate the listing of Aquila European Renewables plc.

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About Aquila European Renewables plc

Aquila European Renewables plc is an investment company specialising in renewable energy infrastructure (wind, photovoltaic and hydroelectric power plants) in continental Europe and the Republic of Ireland. AER has built a diverse portfolio of renewable energy assets across six European countries and four power markets, utilising hydro, solar PV, and onshore wind technologies. By including renewable assets in institutional and private investor portfolios, the company contributes to both financial returns and the global transition to clean energy. The portfolio adviser of AER is entrusted to Aquila Capital, an investment firm specialised in clean energy and sustainable infrastructure and with a strong focus on sustainability.

About Euronext

Euronext is the leading pan-European market infrastructure, connecting European economies to global capital markets, to accelerate innovation and sustainable growth. It operates regulated exchanges in Belgium, France, Ireland, Italy, the Netherlands, Norway and Portugal. With more than 1,900 listed issuers and around €6.5 trillion in market capitalisation as of end June 2023, it has an unmatched blue-chip franchise and a strong diverse domestic and international client base. Euronext operates regulated and transparent equity and derivatives markets, one of Europe's leading electronic fixed income trading markets and is the largest centre for debt and funds listings in the world. Its total product offering includes Equities, FX, Exchange Traded Funds, Warrants & Certificates, Bonds, Derivatives, Commodities and Indices. The Group provides a multi-asset clearing house through Euronext Clearing, and custody and settlement services through Euronext Securities central securities depositories in Denmark, Italy, Norway and Portugal. Euronext also leverages its expertise in running markets by providing technology and managed



services to third parties. In addition to its main regulated market, it also operates a number of junior markets, simplifying access to listing for SMEs. For the latest news, go to euronext.com or follow us on Twitter (twitter.com/euronext) and LinkedIn (linkedin.com/euronext).

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