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Beerenberg lists on Euronext Growth Oslo

- **53rd listing on Euronext and sixth listing of the year on Oslo Børs**
- **Market capitalisation of approximately NOK 442 million**

**BEEREN
BERG**

Oslo – 5 October 2023 – Oslo Børs, part of the Euronext Group, today congratulates the oil service company Beerenberg on its listing on Euronext Growth Oslo (ticker: BBERG).

For more than 40 years, the Beerenberg Group has supplied solutions for a wide range of industrial businesses, mainly within insulation, scaffolding and surfaces. The company's offering covers the entire life cycle from field studies and newbuilds to maintenance, modifications and lifetime extensions. Beerenberg's headquarters is situated in Bergen, but the company also has offices in Stavanger and Skien in Norway as well as in Poland, South Korea, Thailand and Singapore.

This is the sixth listing so far this year on Oslo Børs markets, and the fourth on Euronext Growth Oslo, the market dedicated to small and medium-sized companies. It is also the 53rd listing on Euronext in 2023.

The company raised NOK 375.5 million through a private placement before the listing, comprising a primary offering of 13,890,000 new shares and a secondary offering of 4,165,000 shares. At opening the share price was NOK 18 per share, which corresponds to an estimated market capitalisation of NOK 442 million.

Arild Apelthun, CEO of Beerenberg, said: *"The listing of Beerenberg is a milestone for the company that we believe will benefit our owners, employees, and customers."*



Caption: Arild Apelthun, CEO at Beerenberg, rang the bell this morning to celebrate the company's listing on Euronext Growth Oslo. He was welcomed by Øivind Amundsen, CEO at Oslo Børs (Photo: Petter Berentsen/ NTB).

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About Beerenberg

Beerenberg is a leading supplier of maintenance and modification services on the Norwegian Continental Shelf, and a global supplier of insulation products. The expertise covers the entire life cycle of the oil & gas industry, from field studies and new constructions to maintenance, modifications, and life extensions. The operative business is organised in Beerenberg Services and its subsidiaries. Headquartered in Bergen, with offices in Stavanger, Skien, Poland, South Korea, Thailand, and Singapore.

About Euronext

Euronext is the leading pan-European market infrastructure, connecting European economies to global capital markets, to accelerate innovation and sustainable growth. It operates regulated exchanges in Belgium, France, Ireland, Italy, the Netherlands, Norway and Portugal. With more than 1,900 listed issuers and around €6.5 trillion in market capitalisation as of end June 2023, it has an unmatched blue-chip franchise and a strong diverse domestic and international client base. Euronext operates regulated and transparent equity and derivatives markets, one of Europe's leading electronic fixed income trading markets and is the largest centre for debt and funds listings in the world. Its total product offering includes Equities, FX, Exchange Traded Funds, Warrants & Certificates, Bonds, Derivatives, Commodities and Indices. The Group provides a multi-asset clearing house through Euronext Clearing, and custody and settlement services through Euronext Securities central securities depositories in Denmark, Italy, Norway and Portugal. Euronext also leverages its expertise in running markets by providing technology and managed services to third parties. In addition to its main regulated market, it also operates a number of junior markets, simplifying access to listing for SMEs. For the latest news, go to euronext.com or follow us on Twitter (twitter.com/euronext) and LinkedIn (linkedin.com/euronext).



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