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## Matvareexpressen AS lists on Euronext Growth Oslo

- **51<sup>st</sup> listing on Euronext and fifth listing of the year on Oslo Børs**
- **Market capitalisation of approximately NOK 80 million**



**Oslo – 29 September, 2023** – Oslo Børs, part of the Euronext Group, today congratulates Matvareexpressen on its listing on Euronext Growth Oslo (ticker: MVE).

Matvareexpressen is a Norwegian online grocery wholesaler. The company delivers to corporate customers situated in the Norwegian counties of Vestland, Rogaland and Agder. In 2023 it also expanded its services to eastern Norway. The company was founded in 2007 and is headquartered in Haugesund.

Matvareexpressen represents the third listing in 2023 on the Oslo Børs market dedicated to small and medium-sized companies and it brings the total number of companies currently listed on Euronext Growth Oslo to 109. In total, this is the fifth listing so far this year on Oslo Børs and the 51<sup>st</sup> on Euronext.

Last year, Matvareexpressen raised NOK 30 million. Following today's listing, the share price at opening was NOK 65 per share. This corresponds to an estimated market capitalisation of NOK 80 million.

Fredrik Engen, CEO of Matvareexpressen, said: *"We are pleased to fulfil our long-term ambition of being listed on Oslo Børs. Looking forward, we have set ambitious growth targets. Our experienced and skilled employees are committed to keep our existing and future customers satisfied. Positive cash flow, a solid balance sheet combined with a cost-efficient platform support attractive return to our shareholders over time."*



**Caption:** Svein Milford, Chairman of the Board at Matvareexpressen, rang the bell this morning to celebrate the company's listing on Euronext Growth Oslo together with Fredrik Engen, CEO and the rest of the team. They were welcomed by Øivind Amundsen, CEO at Oslo Børs, and Eirik Høyby Ausland, Head of Listing (Photo: Thomas Brun/NTB).

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### **About Matvareexpressen AS**

Matvareexpressen AS is an innovative supplier of groceries and large household products. It focuses on internet-based trade for professional customers. Matvareexpressen offers a one-stop shop for its customers. This reduces the environmental footprint and has a positive influence on the local communities it operates in. At the same time, this gives the company a competitive advantage and opportunities for profitable and scalable growth. The company has its head office in Haugesund, and has warehouses in Stavanger, Bergen, Kristiansand and Oslo.

### **About Euronext**

Euronext is the leading pan-European market infrastructure, connecting European economies to global capital markets, to accelerate innovation and sustainable growth. It operates regulated exchanges in Belgium, France, Ireland, Italy, the Netherlands, Norway and Portugal. With more than 1,900 listed issuers and around €6.5 trillion in market capitalisation as of end June 2023, it has an unmatched blue-chip franchise and a strong diverse domestic and international client base. Euronext operates regulated and transparent equity and derivatives markets, one of Europe's leading electronic fixed income trading markets and is the largest centre for debt and funds listings in the world. Its total product offering includes Equities, FX, Exchange Traded Funds, Warrants & Certificates, Bonds, Derivatives, Commodities and Indices. The Group provides a multi-asset clearing house through Euronext Clearing, and custody and settlement services through Euronext Securities central securities depositories in Denmark, Italy, Norway and Portugal. Euronext also leverages its expertise in running markets by providing technology and managed services to third parties. In addition to its main regulated market, it also operates a number of junior markets, simplifying access to listing for SMEs. For the latest news, go to [euronext.com](https://euronext.com) or follow us on Twitter ([twitter.com/euronext](https://twitter.com/euronext)) and LinkedIn ([linkedin.com/euronext](https://linkedin.com/euronext)).



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