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Kick-off of Euronext STAR Conference 2023

- **From 21 to 23 March 2023, Euronext will host its annual STAR investor conference in Milan, where 63 companies listed on Borsa Italiana's STAR segment will meet with 250 investors representing 153 asset management firms**
- **The Euronext STAR Conference and market segment demonstrate Euronext's ongoing commitment to support small and medium-sized enterprises (SMEs) in their growth journey**

Amsterdam, Brussels, Dublin, Lisbon, Milan, Oslo and Paris – 20 March 2023 – The 22nd edition of the Euronext STAR Conference in Milan will take place from tomorrow, 21 March, until 23 March. The conference is an excellent opportunity for the companies listed on the STAR segment of Borsa Italiana to engage with investors from around the globe. By facilitating these meetings, the conference aims to encourage productive dialogue and support the growth of these companies.

Over 2,700 meetings have been organised for the 63 participating STAR companies, with 250 investors representing 153 asset management firms, of which 53% are based outside Italy (France 13%, Germany 12%, UK 10%, Switzerland 8%, the most represented nationalities), and with over 100 analysts and intermediary representatives supporting the conference.

The Euronext STAR Conference and market segment are a testament to Euronext's strong commitment to supporting small and medium-sized enterprises (SMEs). With over 1,500 SMEs listed on its markets, Euronext is the leading listing venue for SMEs in Europe, offering them access to an extensive pool of investors and an active financial ecosystem. Beyond offering a platform for listing, Euronext also promotes educational pre-IPO programmes for private companies and provides visibility through SME indices for listed companies. These initiatives highlight Euronext's dedication to supporting SMEs at every stage of their growth journey, ensuring their continued success in the market.

The STAR Segment

The STAR segment of Borsa Italiana was established in 2001 with the aim of promoting excellent Small & Mid-Caps. Currently, the segment comprises 75 listed companies, with a combined market capitalisation of around €53.1 billion (as of 28 February 2023). These STAR companies meet the highest standards of excellence in terms of liquidity, transparency, and corporate governance. They are distinguished by their strategic vision, clear competitive positioning and robust financial performance.

International investors hold the majority of the share capital of STAR companies. 83% of the capital invested in STAR companies is held by non-Italian institutional investors: United States (32%), the UK (15%), France (15%), Norway (4%), and other countries (17%). Italian institutional investors hold the 17%.

The STAR companies represent 10 sectors, with Industrials, Financials, Health Care, Technology, Consumer Discretionary, Consumer Staples, Utilities, Real Estate, Basic Materials, and Telecommunications being the largest sectors, ranked by market capitalisation. By maintaining high standards of excellence and sector diversity, Euronext STAR is a leading segment for investors looking for high-quality investment opportunities in Small & Mid-Cap companies listed on Borsa Italiana.

Fabrizio Testa, CEO of Borsa Italiana, part of the Euronext Group, said: *"The successful Euronext STAR conference reaffirms investors' interest in the companies listed in this market segment, which highlights our dedication to fostering the growth and competitiveness of the Italian financial ecosystem. Driven by its integration into Euronext, the leading European market infrastructure, Borsa Italiana has simplified listing rules to streamline process of going public in Italy. As a result, companies can now access capital markets and raise the funds needed for their growth more easily. Furthermore, the imminent migration of Borsa Italiana's markets onto the Optiq® platform will deliver further benefits to issuers and investors alike. This migration will provide a single access point to Europe's largest equity liquidity pool, which underscores our commitment to providing innovative and efficient solutions that benefit all market participants."*

The Euronext STAR Conference companies participating in the conference are:

Abitare in, Aeroporto di Bologna, Alkemy, Antares Vision, Aquafil, Arnoldo, Ascopiave, Avio, B&C Speakers, Banca Ifis, Banca Sistema, BB Biotech, Biesse, Cairo Communication, Carel Industries, Cellularline, Cembre, Cementir Holding, D'Amico International Shipping, Datalogic, Digital Bros, Dovalue, EL.EN, Elica, Emak, Equita Group, Esprinet, Eurotech, F.I.L.A. Group, Fiera Milano, Garofalo Health Care, Gefran, Generalfinance, Gruppo Mutuonline, IGD – SIIQ, Illimity Bank, IRCE, Italmobiliare, Landi Renzo, LU-VE, Marr, Neodecortech, Newlat Food, Openjobmetis, Orsero, Pharmanutra, Piovan, REPLY, Revo Insurance, Sabaf, Salcef group, Sanlorenzo, Seco, Servizi Italia, Sesa, Sogefi, Tamburi Investment Partners, Tesmec, Tinexta, TXT Group, Unieuro, Wiit, Zignago Vetro.

The co-organising brokers of the STAR Conference are:

Alantra, Banca Akros, Bper, Cfo Sim, Equita, Exane BNP Paribas, Intermonte, Intesa Sanpaolo Imi, Kepler Cheuvreux, Mediobanca and Stifel.

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About Euronext

Euronext is the leading pan-European market infrastructure, connecting European economies to global capital markets, to accelerate innovation and sustainable growth. It operates regulated exchanges in Belgium, France, Ireland, Italy, the Netherlands, Norway and Portugal. With close to 1,930 listed issuers and around €6.3 trillion in market capitalisation as of end December 2022, it has an unmatched blue-chip franchise and a strong diverse domestic and international client base. Euronext operates regulated and transparent equity and derivatives markets, one of Europe's leading electronic fixed income trading markets and is the largest centre for debt and funds listings in the world. Its total product offering includes Equities, FX, Exchange Traded Funds, Warrants & Certificates, Bonds, Derivatives, Commodities and Indices. The Group provides a multi-asset clearing house through Euronext Clearing, and custody and settlement services through Euronext Securities central securities depositories in Denmark, Italy, Norway and Portugal. Euronext also leverages its expertise in running markets by providing technology and managed services to third parties. In addition to its main regulated market, it also operates a number of junior markets, simplifying access to listing for SMEs. For the latest news, go to euronext.com or follow us on Twitter (twitter.com/euronext) and LinkedIn (linkedin.com/euronext).



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