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Euronext Corporate Services' IntegrityLog supports greater protection for whistleblowers in Italy

Milan – 13 September 2022 – Euronext Corporate Services' IntegrityLog supports the Italian implementation of the EU Whistleblower Directive. The online tool can automate whistleblowing for companies in a safe and anonymous way to guarantee protection for whistleblowers.

On 10 September 2022, the Italian law implementing the EU Whistleblower Directive entered into force, changing the way whistleblowers are protected. The new law includes the obligation for companies and public institutions with at least 50 employees, as well as municipalities with more than 10,000 inhabitants, to implement a whistleblowing system. Some of the key requirements of the new legislation for companies include the provision of clear and accessible information on external reporting procedures, integration of the reporting procedure into internal regulations, and establishment of procedures for closing reports, and the collection and storage of data.

Euronext Corporate Services welcomes this adoption and advocates for other EU Member States to implement the Directive into their national systems as well as strengthening the law beyond its requirements to provide full protections for whistleblowers.

IntegrityLog is a Euronext Corporate Services online reporting portal for whistleblowing. It supports companies by ensuring confidentiality and anonymity in compliance with best practices, including GDPR for data processing. Companies using IntegrityLog can view the progress of all their reports at a glance via the intuitive IntegrityLog dashboard, as well as receiving notifications when deadlines are approaching, as required by the new EU legislation on whistleblowing, ensuring compliance at all times.

Pierre-Edouard Borderie, Head of Euronext Corporate Services said: "As the EU Whistleblowing Directive is being implemented in most European countries, more whistleblowers will feel secure and encouraged to speak up and expose misconduct. Meanwhile, organisations are building infrastructure to facilitate the integration of this new regulation. Companies must ensure that a secure channel for receiving whistleblowers' reports is put in place, and IntegrityLog's user-friendly, efficient digital system can play a pivotal role in companies' compliance with the regulation, meeting all security and data protection procedures as well as compliance needs."

IntegrityLog: www.complylog.com/products/integritylog/.

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