

# BONDVISION US

## Dealer & Quote Provider – Fee Schedule

APPLICABLE FROM 01 JUNE 2022



Dealers have a choice of three fee packages. The packages are made up of differing levels of membership and transaction fee combinations and allow the dealers to choose the most appropriate package for their needs. A Dealer may choose only one package at any one time and may amend their chosen package up to twice per calendar year by giving 30 days' notice (notice shall be given via email to the following address: **info@mtsmarkets.com**) prior to the applicable commencement date, which must be either 01<sup>st</sup> April or 01<sup>st</sup> October in any given year. A Participant, who is a Quote Provider Only (i.e. has no access to the Cash Bond Segment), will only be able to select Package 1.

## A. MEMBERSHIP FEES

Participant Profile <sup>1</sup>	Monthly Membership Fee		
	Package 1	Package 2	Package 3
Global Dealer, or Global Dealer & Quote Provider	€14,250	€43,750	€79,167*
Regional Dealer, or Regional Dealer & Quote Provider	€5,000	€12,500	€20,833
Quote Provider Only	€0	N/A	N/A

If either one company or a number of companies belonging to the same group (i.e. they are all controlled directly or indirectly by the same parent owning more than 50% of the share capital) joins BondVision in one or more of the following markets; BondVision Europe MTF, BondVision UK MTF or BondVision US, the Membership Fee will be payable only once. By default, the membership fee will be invoiced to the member of BondVision Europe MTF. If this is not correct, it should be specified when completing Annex A.

### Global Discount

Monthly Ranking <sup>2</sup>	Discount	Effective Monthly Membership Fee
1	30%	€55,417
2	20%	€63,333
3	10%	€71,250

<sup>1</sup> Full descriptions of the profiles can be found in the legend on page 6

<sup>2</sup> Duration weighted volume, including all Government, SSA and Covered Bonds in the Cash Bond Segment

# TRANSACTION FEES

## 1. Cash Bond Segment

### 1.1 Products denominated in USD (\$)

#### Sovereigns, Supranational and Agencies (SSAs)

Monthly Volume	Cost per million traded		
	Package 1	Package 2	Package 3
0 - 250m	\$5.00	\$3.00	FREE
250m – 1bn	\$4.00		
Over 1bn	\$3.00		

### 1.2 All other denominations<sup>3</sup>

#### Government Bonds & Next Generation EU (NGEU) Bonds

Monthly Volume	Cost per million traded
	Package 1
0 - 4bn	€10
4bn – 7bn	€5
Over 7bn	€2.5

Monthly Volume	Cost per million traded	
	Package 2	Package 3
0 - 2bn	€4	FREE
Over 2bn	€2.5	

#### Covered Bonds and Sovereigns, Supranational and Agencies (SSAs)

Monthly Volume	Cost per million traded		
	Package 1	Package 2	Package 3
0 - 1bn	€20	€10	FREE
1bn – 2bn	€15		
Over 2bn	€10		

<sup>3</sup> All volumes are charged based on Euro-equivalent amounts

# Legend - Profiles

Global Dealer: a Dealer that is permitted to provide liquidity on all Government bonds listed on the Cash Segment, regardless of the country of issuance.

Regional Dealer: a Dealer that is permitted to provide liquidity only on Government Bonds available on the Cash Segment issued by one country (with the exclusion of France & Italy) or a number of countries constituting a region for this purpose<sup>4</sup>. A Regional Participant may also provide liquidity on German government bonds and all Non-Government bonds available on the Cash Segment.

Quote Provider: a participant that is permitted to trade on the Repo Segment through Orders and/or Quotes.

## Invoice Process

Membership fees will be invoiced by MTS SpA only. For transaction fees, separate invoices will be issued by Euronext Market Securities LLC. The exchange rate used for conversion of Euro denominated Fees into \$ and Dollar denominated Fees into € will be the mid-market rate at the end of the last business day of each month as published at **www.oanda.com**. Invoices will be issued monthly.

## Terms

Fees are expressed in Euros and are payable monthly in arrears.

## Billing Contact

Contact Name	Contact Number	Email Address
Eleonora De Angelis	+39 331 6980176	<b>edeangelis@euronext.com</b>

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<sup>4</sup> For example; Nordic Region or Central Eastern Europe. France & Italy cannot be included in any Region.

# ANNEX A

This Annex is to be completed only if two or more companies, belonging to the same group, (i.e. they are all controlled directly or indirectly by the same parent entity owning more than 50% of the share capital) join BondVision in one or more of the following areas: Continental Europe / UK / US.

The undersigned entities:

- 1) \_\_\_\_\_
- 2) \_\_\_\_\_
- 3) \_\_\_\_\_

Each of them being a market participant of a BondVision Market hereby declares that;

they belong to the same group of companies, being all directly or indirectly controlled by the same parent entity, owning more than 50% of their share capital; AND

that the BondVision Membership Fees as determined in the BondVision Market – Dealer & Quote Provider Schedules of Fees, as applicable from time to time, shall be charged

to the following company only: \_\_\_\_\_

OR

charged pro-quota to each of the above-mentioned companies;

Sincerely,

Date:

Signed by:

Signed by:

Signed by:

Company name:

Company name:

Company name:

