



EURONEXT SECURITIES

Quick Market Guide

BELGIUM

Financial instruments managed
through links via T2S

(NBB) NATIONAL BANK OF BELGIUM

Quick Market Guide: Access through T2S for Belgium – NBB.

Euronext Securities Milan provides a single gateway to a growing number of international securities markets including both ICSDs

General Information

Official web site:
www.nbb.be

Link Type: Direct

Eligible securities through the link: Government and Corporate Bonds.
The list of all securities held through the link is made available by Euronext Securities Milan on its proprietary platform

Euronext Securities Milan account number at National Bank of Belgium:
100890041015

NBB manages the X/N-system determining the Belgian withholding tax on securities admitted in the Securities Settlement System operated by the NBB:

'X' refers to exempt accounts;
'N' refers to taxable accounts
Euronext Securities Milan maintains a X account at NBB

Market holiday:
available at: www.nbb.be

Service Restrictions:
There may be services restrictions: "Restrictions to the activities of intermediaries"

Corporate Actions on Flows:
available according to MT operational instructions

Settlement Information

Settlement is offered for OTC transactions on Free of Payment and Against Payment basis for all eligible Securities eligible on the link.

Settlement Services Information

Settlement currency	EUR
Additional T2S Settlement features	Available according to T2S rules
Settlement System	Target 2 Securities (T2S)

Market Standard Cycle

Fixed income	T+2
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Instructions Input Deadlines for Same-Day Settlement

DVP Delivery and Receipt	7.00am – 3.50pm
FOP Delivery and Receipt	7.00am – 5.50pm

Euronext Securities Milan will attempt to process instructions that have been received or validated after the applicable input deadline on a reasonable best effort basis, as close as possible to the market deadline.

Note: the attempt to process instructions after the applicable input deadline only applies to instructions that have been correctly formatted for STP.

Settlement Features

Matching:	Required
Matching Tolerance	Transaction countervalue ≤100.000€: 2€ Transaction countervalue >100.000€: 25€
Recycling period	Unmatched transactions: 20 business days. Unsettled transactions: 60 days after the intended settlement date or after the latest change in the instruction details
Bilateral cancellation for matched transactions:	Required
Settlement Discipline	NBB has implemented procedures for a Settlement Discipline Mechanism according to CSDR

Settlement Instructions Formats

Detailed in the document "T2S Gateway – Monte Titoli settlement links"

Asset Services

Sequence of Key Dates

Fixed Income

	T-1/n	T
CSD	Record date	Ex date + pay date
MT	Recordo date	Ex date + pay date

The sequence of the relevant dates applicable to specific corporate events may differ from the above general rule. Euronext Securities Milan will report the relevant applicable dates through a Service Notice or equivalent message on a case by case basis.

Income Processing

Payments in Euro	On participants accounts in T2 or T2S
Payments in currencies	On participants accounts at CCB
Payment deadlines	3:30pm for EUR 4:00pm for other currencies

Corporate Actions Instructions Input Deadlines

Corporate Actions instruction deadlines are communicated in the advice messages. Instructions received after the deadline are processed on a best effort basis.

Restrictions on Corporate Actions

Restrictions, if any, will be communicated in the advice messages as received by the issuer CSD/custodian.

Tax Services

	Relief at source	Quick refund	Standard refund
Bonds	Available	Not available	Not available

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