Annex 1 Scenarios for Market Claims detection

The below table summarises different scenarios of settlement transactions and their eligibility for market claims generation:

Table 1: Scenarios for detection of market claims

Scenario reference No	Trade Date < Ex-Date (N means TD=>Ex-Date but TD<=RD)	ISD<= Record Date	Actual settlement date < = Record Date	Opt-out indicator	Ex/cum indicator	Market Claim is created	Direction
Scenarios for market claim detection for securities in nominal							
1	Y/N	Y	N	Blank	N/A	Y	From the seller to the buyer
Scenario for market claim detection for securities in units							
2	Y	N/A	N	Blank	Blank/Cum	Y	From the seller to the buyer
3	N	N/A	N	Blank	Cum	Y	From the seller to the buyer
4	N	N/A	Y	Blank	Blank/Ex	Y	From the buyer to the seller
5	Y	N/A	Y	Blank	Ex	Y	From the buyer to the seller
No market claim detection for transactions in which opt-out is present							
6	N/A	N/A	N/A	Opt-out	N/A	No	N/A