

Consultation Regarding Issuer Rules

FOR ISSUERS OF BONDS ON NORDIC ABM

OCTOBER 2020



1 INTRODUCTION

Following the acquisition of Oslo Børs by Euronext in June 2019, reporting of trades in bonds registered on Nordic ABM will migrate onto the Euronext trade reporting platform Saturn on 30 November 2020.

There will not be made substantial amendments to the ABM-rules as a consequence of the migration, but there are a few proposed amendments due to equivalent changes being made to the rules for issuers with bonds listed on Oslo Børs. The amendments will enter into force from 30 November 2020.

2 PROPOSED AMENDMENTS

LEI, CFI and FISN codes

Pursuant to section 2.4.1 (2) no. 12-14 of the ABM rules, the company must at the time of the application of registration of the bond on Nordic ABM, submit LEI, CFI and FISN code to Oslo Børs.

Oslo Børs proposes a new paragraph in section 3.1.5 of the ABM rules where it follows that the company must have an active LEI, CFI and FISN code at all the times, and that any changes to the codes must be submitted to Oslo Børs. The background is to ensure at Oslo Børs receives information about later changes to these codes.

Change of the rule regarding matters that must be disclosed regardless of whether they constitute inside information

The current ABM-rules section 3.2.2 states a list of matters that must be publicly disclosed regardless of whether they constitute inside information. It is proposed to include three new items, in accordance with the changes proposed to the rules for issuers with bonds listed on Oslo Børs:

- Any decision to redeem the loan prior to the maturity date. Such information must be published in a separate announcement which states the former maturity date and the redemption date.
- Any decision to postpone the maturity date of the loan. Such information must be published in a separate announcement which states the former maturity date and the redemption date.
- Any change in the international securities identification number (ISIN) of the company's bonds in the central securities depository. Such information must be published in a separate announcement which states the new ISIN of the company.

The reason for the changes is that Oslo Børs has identified a need for clearer rules relating to the public disclosure of such information, with regard to both the marketplace and the market participants. Oslo Børs has experienced that important key information in some circumstances has been included in announcements containing a lot of other information or is not stated precisely. The information required in these separate announcements will be defined by templates that Oslo Børs will produce, which will be available on Oslo Børs' website along with a guide containing practical information on the procedure.

3 CONSULTATION PROCESS

Issuers and other stakeholders are invited to comment on the proposed changes by 20 October 2020 to consultation@oslobors.no.

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