

## **SECURE MARKET FOR YOUR ETFS**

- Euronext guarantees a high quality, secured market for your ETFs thanks to a reliable platform with strong safeguards ensuring liquidity and tight spreads even during high volatility periods.
- Efficient trading threshold are set up around the iNav (reference price), key tool to ensure high and consistent market quality.
- Trading shall be halted for at least 30 seconds if:
  - Executable price is 1.5% away from iNAV for ETFs based on developed European equity, government bonds and money market indices, or
  - Executable price is 3% away from iNAV for all other ETFs
- As soon as an ETF is halted, we will have an automatic unhalt triggered by our Trading Engine every 30 seconds, with a maximum of 22 consecutive attempts. The Market Surveillance team will receive an alert in parallel to sort this out.
- The team will also receive an alert if the level of the iNAV evolves too quickly between each level of iNAV (received every 15 seconds):
  - If delta is > 1,5% for developed European equity, government bonds and money market indices.
  - If delta is > 3% for all others ETFs.
- They will then check market makers contributions and will contact issuers if needed.

## LISTING SERVICES: COMMUNICATION & VISIBILITY

## Listing ETFs on Euronext provides you:

- Access to local retail markets (fast growing trend in ETFs)
- Visibility in France, the Netherland, Ireland, Belgium and Portugal
- Bell ceremonies in Euronext premises
- Press and social media coverage